Algebra I Notes Section 74

Write and Graph Exponential Growth Functions

<u>Big Ideas</u>

- 1. How to write a rule for an exponential growth function.
- 2. How to graph an exponential growth function.
- 3. How to compare graphs of exponential functions.
- 4. How to determine the domain and range of an exponential function.

VOCABLARY

exponential function:							
exponential growth:							
Compound Interest:							
a:							
r:							
t:							
(1 + r):							
EXAMPLE 1 Write a rule for the algorithm of the second sec	he fi	-2 2	0N. -1 4	0 8	1 16	2 32	
Find a when x = 0:							
b) x-coord:							1
	x v	-2 3	-1 9	0 27	1 81	2 243	
y-coord:	,	_	_				1
Find a when x = 0:							



EXAMPLE 4 The owner of a 1953 Hudson Hornet convertible sold the car at an auction. The owner bought it in 1984 when its value was \$11,000. The value of the car increased at a rate of 6.9% per year.

a) Write a function

b) The auction took place in 2004. What was the approximate value of the car at the time of the auction? Round your answer to the nearest dollar.

EXAMPLE 5 You put \$250 in a savings account that earns 4% annual interest compounded yearly. You do not make any deposits or withdrawals. How much will your investment be worth in 5 years?